

SPH newsletter

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special

Despite the poor economic situation in Germany, which has also left its mark on the property sector, the exhibitors at Expo Real are once again filling seven halls this year. There is also a high level of participation in the trade fair from CEE/SEE.page 10



The property sector is currently facing many challenges at the same time. The desire for information and orientation is therefore stronger than ever. The Expo Real conference programme meets this need.....page 13

events

There are now plenty of events for the property industry. Here is a small subjective selection of events that might be worth attending.page 15

DEAR READERS!



A few days before Expo Real, the floods hit – particularly hard in Austria, but also in other countries. The pictures brought back memories of the 2021 flood disaster in Germany. Both occurrences are part of the growing number of flood disasters, which experts believe will continue to rise in the future. But what does this have to do with Expo Real? A lot, because many of the events at the trade fair are about decarbonisation. Beyond individual buildings, spatial planning considerations are also part of this. Floods, climate change and soil sealing are interlinked. Thinking outside the box is becoming increasingly important when it comes to property and investments.

Most of you attending Expo Real will probably take the subway to the fairground in Munich. Have you ever thought about where and how the drivers live? I admit, I haven't. But a conversation about company flats or, in modern talking, flats for employees changed that. This topic is also part of the conference program at Expo Real at a time when a shortage of skilled employees meets a lack of flats.

Given the wide range of sometimes difficult topics on offer, I hope that everyone attending Expo Real makes a good choice. But above all, I hope that you have productive conversations and encounters at the numerous stands with attention to the context in which properties and investments are embedded.

Yours,

A handwritten signature in black ink, appearing to read 'Andreas Schiller'.

Andreas Schiller

NEWS FROM CEE/SEE



The BIG office building in Kraków was developed by Ghelamco and sold to Credit Suisse Asset Management in 2019. The Lithuanian Eika Real Estate Fund has now acquired the property.

DEUTSCHE HYPO FINANCES KRAKÓW OFFICE BUILDING BIG

Deutsche Hypo – NORD/LB Real Estate Finance is financing the BIG office building in Kraków for the Eika Real Estate Fund of the Lithuanian Eika Asset Management. The financing volume of around EUR 18 million is divided into a real estate loan and a VAT loan.

Completed in 2018, the office building with five upper floors and two basement floors (underground parking), a green inner courtyard and a 200 sqm roof terrace has an area of almost 11,000 sqm.

TRADEMARC SELLS CUSTOM-BUILT WAREHOUSE NEAR WARSAW

Trademarc, a logistics platform co-owned and managed by Griffin Capital Partners, has finalized the sale of a built-to-suit (BTS) warehouse in Teresin, west of Warsaw. Details of the buyer and the transaction amount have not been disclosed.

The 37,590 sqm facility, developed in phases, initially provided 24,800 sqm of space in June 2021, with an additional 12,790 sqm completed last year. This expansion underscores the tenant's commitment to the location, which is fully leased to a distributor of globally recognized FMCG brands, small household appliances, and HoReCa products.

7R IS BUILDING NEW WAREHOUSE IN POZNAŃ

7R is starting construction of the 7R City Flex Poznań East I complex, a last-mile logistics facility. The project is a warehouse of 9,800 sqm, located in the Franowo district of Poznań just 3.5 km from the Krzesiny junction of the A2 motorway.

77% of the building's space has been leased. Construction is scheduled for completion in the first quarter of 2025.

GREYKITE ACQUIRED LOGISTICS PORTFOLIO IN POLAND

Greykite European Real Estate Fund has acquired a logistics portfolio in Poland. Comprising three multi-tenanted properties in Warsaw, Stryków (adjacent to Łódź) and Gliwice (Upper Silesia), the portfolio will form the initial investment in a new EUR 300 million joint venture (JV) with white Star Real Estate, a Central Europe-focused real estate developer and manager. White Star, the minority JV partner, developed the properties and will continue in its role as asset and property manager.

The portfolio totals over 142,000 sqm of lettable space. The properties are located in well-established industrial and logistics sub-markets, in close proximity to Polish motorways.



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The retail park in Zgorzelec, Görlitz's Polish neighbour, was opened in April of this year. The project developer and seller was Smart Park Poland.

NEWGATE INVESTMENT BUYS RETAIL PARK IN ZGORZELEC

Newgate Investment (NGI) has finalized the acquisition of a retail park in Zgorzelec with a GLA of 5,488 sqm. The seller was Smart Park Poland – an investor and developer of retail parks. The price has not been disclosed. The facility in Zgorzelec, which was opened in April this year, is fully commercialized.

After purchasing the project in Zgorzelec, NGI's real estate portfolio consists of 32 properties with a total GLA of nearly 150,000 sqm.

ACCOLADE EXPANDS PORTFOLIO WITH NEW INVESTMENTS IN POLAND AND SLOVAKIA

Accolade Fund has bolstered its portfolio by acquiring two new buildings in major industrial parks located in Poland and Slovakia. These strategic investments, amounting to nearly EUR 53 million, are Park Košice Airport and Park Bydgoszcz III. Both assets have been acquired from Panattoni.

Park Košice Airport consists of two halls with a total area of more than 36,000 sqm. The park is located near airport Košice and major transport routes to Hungary, Poland, Romania and Ukraine.

Accolade Fund has also expanded its presence in Poland by acquiring the Park Bydgoszcz III industrial park, part of the larger Bydgoszcz Industrial and Technological Park. The park, offering of 45,200 sqm of industrial space, is situated near ul. Nowotoruńska, less than 3 km away from the city's bypass.

PANATTONI SECURES FINANCING OF CITY LOGISTICS WARSAW AIRPORT IV

Panattoni has obtained financing for its latest development, City Logistics Warsaw Airport IV, with a loan amounting to EUR 17.25 million from Santander Bank Polska. The City Logistics Warsaw Airport IV development will ultimately consist of two buildings totalling over 45,000 sqm.

City Logistics Warsaw Airport IV is located in the Włochy district and adjacent to Warsaw's Southern Bypass, 5 km from Warsaw's Chopin Airport and 7 km from the city centre, as well as near major roadways such as the S2 and S7.

IMMOFINANZ SELLS PORTION OF IRIDE OFFICE COMPLEX IN BUCHAREST

Austrian Immofinanz AG has finalized the sale of a significant portion of the Iride office complex to Romanian businessman Alin Niculae in a transaction valued at EUR 44.7 million. The deal involves the transfer of nearly 60,000 sqm of office space within the Iride Business Park, along with 12.5 ha of land that holds potential for the development of additional 300,000 sqm of office space. The sale also includes 1,028 parking spaces.

The transaction does not encompass the proximately 25,000 sqm within the complex designated for a new hospital. The Provita medical group has secured the area by a 25-year lease agreement with Immofinanz.

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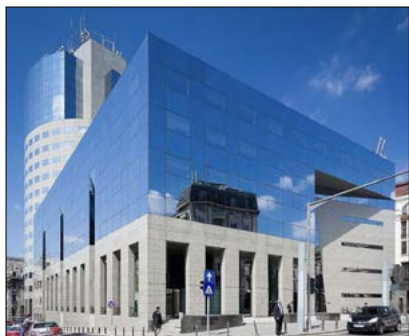
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myhve Victoriei in the Romanian capital Bucharest was known as Bucharest Financial Plaza until 2021. At that time, Immofinanz acquired the building on Calea Victoriei for around EUR 36 million.

AFI EUROPE ACQUIRED THE MYHIVE VICTORIEI OFFICE BUILDING FROM IMMOFINANZ

Real estate developer AFI Europe has acquired the myhive Victoriei building on Calea Victoriei in Bucharest from Austrian commercial real estate group Immofinanz. The transaction was valued at around EUR 27 million and is part of Immofinanz's strategy to optimize its portfolio.

Completed in 1998, myhive Victoriei has a built area of 38,703 sqm. Renovations in 2012 brought the property up to modern standards. A recently granted building permit for a complete renovation has been transferred to the buyer.

The property, previously acquired by Immofinanz from Banca Comercială Română in March 2021, is located near Bucharest's Kilometer 0, close to the Old Centre.

WDP EXPANDS METRO'S ȘTEFĂNEȘTII DE JOS WAREHOUSE

The Belgian logistics space developer WDP will expand the storage capacity of the wholesaler Metro in Ștefăneștii de Jos, Ilfov county, by about 15,000 sqm. The new warehouse will comply with the temperature-controlled requirements for refrigeration and freezing. The rental of this additional surface will be the subject of a ten-year contract. The investment for this project is approximately EUR 20 million. Delivery is planned for the third quarter of 2025.

Recently, WDP in Romania acquired a portfolio of over 136,000 sqm of logistics space and a land of over 300,000 sqm, in a transaction that amounted to approximately EUR 110 million. The seller was a joint venture owned by Globalworth and Global Vision.

PENNY BREAKS GROUND ON A NEW WAREHOUSE IN GIURGIU COUNTY

German discount retailer Penny has commenced construction on its latest warehouse in Romania, located in Mihăilești, Giurgiu County. This EUR 35 million investment marks the company's fifth logistics centre in the country, following facilities in Ștefăneștii de Jos, Turda, Bacău, and Filași.

The new warehouse will span 22,000 sqm on a 120,000 sqm plot and is slated for completion in 2025.

PANATTONI BUYS LAND IN KRAKÓW FOR A NEW PROJECT

Panattoni has purchased a 9.6 ha land plot in Zakrzów, 19 km from the centre of Kraków. Here, Panattoni is to build Panattoni Park Kraków East V. The launch of construction work is scheduled for October, starting with a 30,000 sqm hall.

The park's first tenant has already been secured with 8,000 sqm to be taken by Highway Automotive, a vehicle parts distributor for trucks buses, and heavy machinery, including components for air conditioning, engines and cooling systems as well as for controlling exhaust emissions. From this location, the company is to serve markets starting from May 2025.



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STAFFING



left: Adrian Biesaga
right: Monika Bronicka

ADRIAN BIESAGA has been appointed Managing Director and Member of the local subsidiary's Management Board of Garbe Industrial Real Estate in Poland, effective September 2024. In his new role, Adrian Biesaga will oversee the development of Garbe's real estate portfolio in Poland. With 20 years in the construction sector, Adrian Biesaga's responsibilities will range from project planning to investment handovers. Prior to joining Garbe, he co-founded and served as a Board Member at LCube and held a development leadership role at P3 Logistic Parks. Adrian Biesaga is an alumnus of Warsaw University of Technology and Kozminski University, holding qualifications as a BREEAM Assessor and a Member of the Royal Institution of Chartered Surveyors.



left: Marek Jaskula
right: Jovan Radosavljevic

MONIKA BRONICKA, Director, Head of Valuation and Advisory, Business Development, has become a board member of Avison Young in Poland. Monika Bronicka is a real estate appraiser and manager with almost 20 years of professional experience. She joined Avison Young in 2021 to build a new business line – the Valuation and Advisory Department. During her career she was also an expert witness and taught real estate consultancy at the Kraków University of Economics. She is a member of RICS and is also accredited by HypZert MLV, which entitles her to perform real estate valuations for German banks financing investments in Poland.

MAREK JASKULA has been appointed as new Leasing Manager at P3 Logistic Parks. Marek Jaskula is moving to P3 after almost three years at Cushman & Wakefield, where he worked as a real estate consultant in the industrial sector. Marek Jaskula graduated from the Faculty of Economics of the Technical University of Ostrava. He also gained experience from the industrial and investment environment in the Czech Republic at the CzechInvest agency.



Michał Stachura

JOVAN RADOSAVLJEVIC is new Managing Director for Romania at CTP. Jovan Radosavljevic joined CTP from a major multinational beverage company, where he spent 26 years in different roles, including six years as the company's Head of Operations in Romania. He also held other senior roles for the company including Sales Director for Romania and General Manager in North Macedonia.

MICHAŁ STACHURA has been appointed Managing Director and Member of the local subsidiary's Management Board of Garbe Industrial Real Estate in Poland, effective September 2024. Michał Stachura joins Garbe from LCube, where he managed warehouse developments. Michał Stachura will focus on financing and investor relations. With over 15 years of experience in finance and corporate banking, Michał Stachura will manage investment activities and secure funding for new projects. His previous roles include Co-Founder and Board Member at LCube. He holds degrees from Kozminski University (MBA), the University of Szczecin, and WSB Merito Poznan University, and is a member of the Urban Land Institute in Poland.

LETTINGS



MASARYCKA, PRAGUE

CZECH REPUBLIC 

Savills is moving its headquarters as of March 2025, to new office space within the Masarycka project in the centre of Prague. Penta Real Estate completed the Masarycka project at the end of 2023. Masarycka consists of two buildings. The first of the buildings offers 2,500 sqm of retail space and 14,300 sqm of office space, the second building 2,200 sqm of retail space and 7,900 sqm of office space.

INTERNATIONAL BUSINESS CENTER, WARSAW

POLAND 

Siemens Healthineers, a global leader in medical services and technology, is to move its main Polish headquarters to Warsaw's International Business Center (IBC) in 2025. The relocation follows a new agreement between Siemens Healthineers and Deko Immobilien, the building's owner. It includes a lease extension of 1,500 sqm of office space at the IBC. The agreement also ensures the continuation of operations for the Siemens Healthineers Academy, which has been based at the IBC since 2016. The IBC office complex, boasting over 36,000 sqm of office space, is located near Warsaw's Pole Mokotowskie metro station.

OFFICyna, GDANSK

POLAND 

Sollers Consulting has renewed its lease for 1,100 sqm of office space in the Officyna building, located in Gdansk's Wrzeszcz district. The consultancy firm, which specializes in business and IT solutions, will continue its operations in the property developed by Torus. Officyna is situated on a major road in Wrzeszcz, offering excellent connectivity with nearby public transport options, including bus, tram, and railway stations. The building, completed in two phases, features a total leasable area of 12,300 sqm.

MDC2 PARK ŁÓDŹ SOUTH, TUSZYN

POLAND 

Oriflame Holding AG, the multinational cosmetics brand, will lease 25,000 sqm at MDC2 Park Łódź South. The new distribution centre is set to begin operations in early 2025. The facility is located near the A1 motorway and other major transport routes. MDC2 Park Łódź South, developed by MDC2 and owned by Fortress Real Estate Investments Limited, will eventually cover over 80,000 sqm.

YUNITY PARK, BUCHAREST

ROMANIA 

Sports HUB, a non-governmental organization focused on developing sports and educational programs, is setting up its new headquarters at Yunity Park, an office campus owned by Genesis Property. The organization will occupy 770 sqm in Yunity Park's Building G.

INDUSTRY MEETING IN DIFFICULT TIMES



As the number of exhibitors has hardly decreased, the number of visitors is likely to be similar to previous year.

Expo Real, the largest gathering of the real estate industry in Germany and Europe, will take place in Munich from 7 to 9 October 2024. Times are not exactly rosy for the property industry and there is no end in sight to the lean period. At the same time, the sector is facing major challenges.

Germany's economy has still not recovered from the slump during the coronavirus pandemic. GDP growth is well below the eurozone average, and in the second quarter of this year, economic output even shrank by 0.1% compared to the first quarter of 2024. According to the ifo Institute's business climate index, business sentiment has been deteriorating steadily for months.

It is therefore not surprising that some have also predicted a contraction at the International Trade Fair for Property and

Investment, as the property industry has also experienced a severe slump in recent years.

However, there are still seven halls in which a total of 1,700 exhibitors will be presenting (as of 19. September 2024). This is around 150 fewer exhibitors than last year, but shows that Expo Real is important for the industry despite the rather bleak situation.

Looking at who is exhibiting in Munich, real estate service providers are the largest group with 533 exhibitors, followed by real estate developers (442 exhibitors) and economic regions (330 exhibitors). The following places are occupied by property and site operators (232 exhibitors), real estate investors (141 exhibitors) and real estate financiers (137 exhibitors).

Although exhibitors from Germany and German-speaking countries clearly pre-

dominate – a total of 1,385 exhibitors from Germany, Switzerland and Austria are represented at Expo Real – many international exhibitors have also registered again this year.

Almost 70 exhibitors from Central, Eastern and South-Eastern Europe alone are taking the opportunity to present themselves at Expo Real. Exhibitors from CEE/SEE will be focussing on Halls A1 and A2.

As difficult as the relationship between Germany and Poland may sometimes be, Polish exhibitors still make up the largest group from CEE/SEE. The majority of the 49 Polish exhibitors can be found in Hall A2 again this year.

In ascending order of stand numbers, the city of Poznan (A2.021) leads the way, followed by the Silesia region (A2.120) with the city of Katowice and the GZM metropolis

(Górnośląsko-Zagłębiowska Metropolia), which comprises 41 towns and municipalities in the Silesian Voivodeship.

The second large joint stand from Poland has been organised by the City of Warsaw (A2.121). Here you can also meet major internationally renowned companies such as the consulting firms Axi Immo and Greenfields, the listed company BBI Development, the residential developer Cordia Polska, which belongs to the Hungarian Futureal Group, Echo Investment and Griffin Partners, the project developers Ghelamco Poland, Karimpol, Skanska Commercial Development Unit in CEE and Yareal as well as the fund manager and property investor Peakside Capital.

Like Warsaw, the city of Lodz has also organised a joint stand (A2.122) with White Star Real Estate and King Cross Development, among others. A total of 14 co-exhibitors are presenting themselves at this stand.

Polish soloists are Panattoni and the CLIP Group - both in Hall A3 - as well as the Polish project developer Cavatina in Hall B1 (B1.322). Panattoni (A3.310) develops industrial property not only in Poland, but also in the Czech Republic, Slovakia and Hungary, to name just a few of the globally active company's key markets in the CEE region.

CLIP Group S.A. (A3.323), on the other hand, is a group of companies that carries out logistics activities in the areas of warehousing, transport and related services, but also develops corresponding property projects.

The second largest group of exhibitors from CEE/SEE comes from Hungary. All twelve Hungarian exhibitors will gather at the stand of Ingatlanfejlesztői Kereszttal Egyesület (A2.310), the Hungarian Association of Property Companies. The HIPA Hungarian Investment Promotion Agency will be exhibiting here. Also represented are the Belgian project developer Atenor, which is active not only in Western Europe but also in Hungary, Poland

and Romania, the developer of industrial and logistics properties GLP, the company HelloParks, which belongs to the Futureal Group and specialises in logistics parks, and the property developer Infogroup. They are joined by the University of Pécs



International exhibitors are increasingly making use of the advantages of joint stands.

and Debrecen Infrastructura Fejlesztő Kft, a company founded by the Debrecen County Council.

All but two of the eleven Czech exhibitors can be found together at the stand of the City of Ostrava (A2.430): the Business and Investment Development Agency Czechinvest and the State Investment and Development Company 'for development of strategic industrial zones', which was newly established in January 2024, the City of Prague and the Moravian-Silesian Region, whose capital is Ostrava. Ostrava Airport Multimodal Park OAMP Holding and the law firm PRK Partners, based in Prague, Ostrava and Bratislava. Also from the Czech Republic at Expo Real are CTP Invest (B1.340) and Ensana Hotels as co-exhibitor at 196+ Events (A1.340).

The nine Romanian exhibitors have joined the main exhibitor Transylvania Evolution

(A1.532): the cities of Cluj-Napoca, Oradea and Reșița, furthermore Banca Transilvania, Nhood Romania and WDP, as well as the project developers Hexagon Structures and Urbano Group – Al-trade.

The Voivodina Development Agency stand (A1.240) provides a platform for six towns in Voivodina to present themselves. Voivodina is a financially autonomous province of Serbia, which belonged to Austria-Hungary until 1918. The cities include the capital of Voivodina Novi Sad, Kikinda on the Romanian border, Sremska Mitrovica on the banks of the Sava, Sombor near the border with Croatia and Hungary, Subotica, the second largest city in Voivodina, as well as Zrenjanin, characterised by the US Chamber of Commerce as the most attractive business location for foreign investment in Serbia.

Invest Moldova Agency (A1.014) tries to attract foreign direct investments to the Republic of Moldova. The country has been a candidate for EU accession since 2022, but the war in Moldova's immediate neighbourhood is not making the situation any easier for the country.

From Croatia, Brijuni Riviera (A2.332), the development company for Istria around Pula, will once again be exhibiting.

Instabuilt (A2.335), a company specialising in prefabricated residential buildings that is also active in Germany, has registered from Kosovo.

Last but not least is to be mentioned Plan-craft (C2.321) from Bosnia-Herzegovina, an interdisciplinary office of architects, civil engineers and software developers that specialises in BIM-specific planning services.

Expo Real participants will therefore see many 'old acquaintances' again, but also some new exhibitors. And it can already be said that the trade fair in Munich has not lost any of its appeal for exhibitors from Central, Eastern and South-Eastern European countries. **I Marianne Schulze**

**expo
real** Stand
B2.140

ISSUES THE REAL ESTATE INDUSTRY IS FACING



The panel discussions at Expo Real offer inspiration and orientation and attract a large audience.

The property sector is currently facing many challenges at the same time, and this in politically and economically uncertain times. The desire for information is therefore stronger than ever.

Whether transformation, artificial intelligence, climate change, the development of city centres, affordable housing, refurbishment, data centres or cyber security – the range of issues confronting the real estate industry is broad. In addition, many existing business and investment strategies are no longer working as they did in the past and a rethink is required. What better place to exchange ideas with other market participants, obtain information and discuss approaches and opportunities than Expo Real, which aims to provide additional orientation with a multifaceted conference programme.

The opening panel in the Expo Real Forum (Hall 2, Booth A 450) will focus on 'Trans-

formation: Walk the Talk' (Monday, 7 October 2024, 10:00 to 10:50). It is not only an all-female panel, but also an international one. The participants come from the USA, France and the UK, so they will be looking at markets and developments from a different perspective to that of Germany.

The motto of the entire Expo Real Forum programme is 'RE-Think, RE-Shape, RE-Build'. The series of events continues with 'Resilient Portfolios: Illusion vs. Reality' (Tuesday, 7 October 2024, 11:00 to 11:50). Resilience is often defined as resistance, but it is also the process of responding to problems and changes by adapting. But how do investment managers adapt their portfolio strategies to the changing conditions on the property markets. What promises success and what does not?

This discussion will be continued on the next day in the Expo Real Forum under the title 'Real Estate Investments: Are We

Seeing a Shift to Other Asset Classes?' (Tuesday, 8 October 2024, 10:00 to 10:50). This will focus on the attractiveness of property investments compared to other asset classes and the question of which locations, buildings and uses are 'running'.

But the 'Investor Landscape [is also] in Transition (Wednesday, 9 October 2024, 10:00 to 10:50). International investors are increasingly dominating the markets, but family offices are also playing an important role. What is the situation vis-à-vis yield expectations and suitable investment vehicles? What's in, what's out?

Expo Real also offers a closer look at the various property assets. For example, the Expo Real Forum is dedicated to 'Life Sciences' (Monday, 7 October 2024, 16:00 to 16:50), which are increasingly becoming the focus of project developers and investors. The Planning & Partnerships Forum (Hall A1, Booth 440) will focus on 'Data Centers: From Niche Product to



Of greatest interest on the last day of the trade fair is the outlook for future developments.

Rising Star' (Tuesday, 8 October 2024, 02:00 pm to 02:50 pm). What do project developers, investors and local authorities expect from these properties?

And what about the good old office property as an investment object? Are offices a 'discontinued model' in the age of the home office? Here, too, the Planning & Partnerships Forum takes a closer look at 'The Great Return, or Who's Afraid of Going Back to the Office? Does the Office Need a Makeover?' (Tuesday, 8 October 2024, 12:00 pm to 12:50 pm).

To stay with the individual asset classes for a bit longer: In the Planning & Partnerships Forum (Hall A1, Booth 440) on Monday (7 October 2024, 12:00 pm to 05:50 pm), the Hospitality Industry Dialogue will focus on hotels. Tuesday morning (8 October 2024, 10:00 to 11:50) will be dedicated to logistics real estate. Discussions on the challenges retail and retail property as well as city centres are facing will take place in the Grand Plaza (Hall C2, Booth 240).

In some ways, existing properties are a special case. 'What has Stood the Test of Time will Stand in Testing Times' (Monday, 7 October 2024, 03:00 pm to 03:50 pm) is the title of the panel discussion in Expo Real Forum. Converting existing buildings instead of demolishing them and construct new ones at least makes ecological

sense. And nothing is more desolate than vacant buildings – filling them with new life can only be beneficial for city centres and neighbourhoods.

One topic should not be missing in Expo Real Forum: Financing. Requirements and conditions have changed significantly since the end of the low interest rate policy. 'Financing: Debts and Doubts or Structured Finance in Unstructured Times' (Tuesday, 8 October 2024, 12:30 pm to 01:20 pm) is the title of the event. The keynote will be held by Professor Rudy Aernoudt, Economist and Head of Cabinet of the European Economic and Social Committee EESC from 2013 to 2015.

The property industry as well as cities and local authorities are concerned with the changes that artificial intelligence is bringing. Professor Carolin Fleischmann from Rosenheim University of Applied Sciences will give the keynote speech on 'AI in the Real Estate Industry: Harnessing Potential, Managing Risk' (Tuesday, 8 October, 02:00 pm to 02:50 pm). The risks of digitalisation and the application of artificial intelligence always include the issue of 'Cyber Security', with a particular focus on 'Smart City Hacking' (Tuesday, 8 October 2024, 03:00 pm to 03:50 pm).

One topic that more or less moves all trade fair participants is the current situation in Germany. 'Germany, What Does

the Future Hold?' (Tuesday, 8 October 2024, 11:00 to 11:50) is the title of a panel discussion, in which among others Karl-Theodor zu Guttenberg will take part.

Two events that will conclude the conference programme will also provide an 'outlook' on future developments: Under the heading 'Elections, global market, growth', Gertrud Traud, Chief Economist / Head of Research & Advisory at Helaba, will give an 'Economic and capital market outlook' in her keynote speech (Wednesday, 9 October 2024, 11:00 to 11:50).

In the following event Ian Bremmer, US political scientist specialised in foreign policy, state transformation and global political risks, as well as Founder and President of the Eurasia Group and GZERO Media, will address the topic of 'Identifying Opportunities and Managing Risk in an Unstable World' (Wednesday, 9 October 2024, 12:30 pm to 01:15) pm and look beyond Europe.

For years, Expo Real has made it a priority to highlight technical developments and challenges for and in the property sector. Hall A3 is the focal point for this. This is not only where PropTechs gather and present themselves on the TechTalk Stage (Hall A3, Booth TB1). In the Decarb Arena (Hall A3, Booth TB51), on the other hand, the focus is on how the decarbonisation necessary for climate protection can be implemented. The Decarb Arena is part of a new exhibition area 'Transform & Beyond by Expo Real', which is specifically dedicated to the future and transformation topics of the property industry. These topics will also be discussed in the Transform & Beyond Stage (Hall A3, Booth TB50). **I Marianne Schulze**

Expo Real's extensive conference programme alone is reason enough to visit the trade fair. For detailed and continuously updated information: <https://exporeal-konferenz.de/theme/en>

WORTH A LOOK

There are now plenty of events for the property industry. Here we give a small subjective selection of events that might be worth attending.

The Institute of the Regions of Europe IRE in Salzburg can look back on 20 years. Founded in 2004, the first 'Conference of European Regions and Cities', now the 'Salzburg Europe Summit', was held in the same year. From the very beginning, the aim was to strengthen subsidiarity in Europe, to promote cross-border cooperation and to connect the European regions.

For this reason, IRE is organising a ceremony at the Salzburg Residenz on the evening before the start of this year's Salzburg Europe Summit. While the evening will be dedicated to looking back on 20 years of IRE, this year's conference will focus on the EU and its further development. Topics will be 'The EU: No future without reform', 'EU enlargement: A geopolitical necessity', 'How does the EU remain competitive?', 'The EU on the way into the Energy-Union?' and 'Illegal migration to Europe: An unsolvable issue?', a topic that is currently often exploited by populists. A final dialogue is dedicated to a topic that is common to cities and smaller municipalities: 'How do we revive empty town centres?'

Salzburg Europe Summit
20.-22. October 2024
Salzburg Congress
Salzburg, Austria
www.salzburg-europe-summit.eu

The annual 'Cities of Tomorrow' conference organised by AHK Romania has been taking place for eleven years and has always been held in Bucharest. This year, the 12th conference dedicated to the sustainable development of Romanian cities and regions is going regional and being held for the first time outside the capital city, more precisely in Oradea, a prosperous city in the north-west of the country.

Not without reason, as not only the capital, but also the country's regional cities have undergone rapid development and modernisation in recent years. But how can we go 'Beyond infrastructure for sustainable urban living?' This question is probably not only on the minds of Romanian city officials.

Cities of Tomorrow
14.-18. October 2024
(Workshops online)
24.-25. October 2024
Oradea Fortress
Oradea, Romania
www.citiesoftomorrow.ro

Since 2012, re.comm has been held annually as a pioneering forum, creative platform and think tank, offering decision-makers the opportunity to find out about developments in politics, business, science and social changes. The international speakers usually have little or nothing to do with the property industry and inspire people to think outside the box.

This year's speakers range among others from former German Foreign Minister and Chairman of the Atlantic Bridge Sigmar Gabriel and Chairman of the Munich Security Conference Christoph Heusgen to British economist Paul Collier, mathematician Kit Yates, generation expert Eliza Filby and futurologist Sven Gábor Jánosky.

re:comm is an event that offers plenty of food for thought and enables its participants to better prepare for future developments.

re:comm
13.-15. November 2024
K3 KitzKongress
Kitzbühel, Austria
www.recomm.eu

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